



going the extra mile

Dinex Headquarter

Denmark, 14<sup>th</sup> June 2022

Dear Customer

We write you to inform, that per 1<sup>st</sup> July 2022, Dinex will implement the following changes:

- Implementation of an Energy Fee of 3,8%
- Increase Recon Deposit to 400€

### Energy Fee

The world market situation continues to be unstable with very volatile fluctuations in macro-economic factors and we are currently facing increases on energy up to 289% YoY.

Raw materials we have had to accept costs of +30% to ensure availability of materials and components to our factories, freight has more than doubled and with my 40 years in business we have never seen anything like this before!

We would like to protect our customers against permanent price increases as much as possible feasible, and we are therefore introducing an energy fee to balance out the increasing cost in the energy sector. The main reason behind this is that we want the flexibility to be able to adjust, if necessary, as well as swiftly being able to remove the fee when situation allows it.

We will strive to keep changes in the fee to an absolute minimum as we understand the impact fluctuating fees will have on your business. The fee will be effective with all orders and backorders delivered after 1<sup>st</sup> July, 2022 from Dinex. Please feel free to see my video attached explaining the situation.

### Recon Deposit

In order to continuously be an attractive business partner for the circular economy behind the Recon and ensure competitive pricing for used cores, we are increasing the deposit for recon to 400€. At the same a time limit of 6 months will be introduced for the return of the core.

We would like to take the opportunity to thank you for our cooperation and understanding. We greatly appreciate your continued business and support through these very unusual circumstances.

Best regards

Torben Dinesen  
CEO & Owner, Dinex Group

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